



# **BENUE STATE OF NIGERIA**

**2022 NO:.....**

**A LAW TO MAKE PROVISIONS  
FOR THE FINANCING OF THE  
APPROPRIATION FOR THE YEAR  
ENDING THE THIRTY-FIRST DAY  
OF DECEMBER TWO THOUSAND  
AND TWENTY TWO AND FOR  
PURPOSES CONNECTED  
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collected by a Ministry, Department or Agency (MDA) otherwise known as Public Sector Entity (PSE) shall be paid into the Consolidated Revenue Fund of the State before expenditures are made there from.

**EXPLANATORY NOTE:**

*(This note does not form part of this Law)*

The purpose of this Law is to comply with section 121 (4) of the Constitution of the Federal Republic of Nigeria.

**SCHEDULE (Section 2 (2) (3))  
PART A: REVENUE SOURCES**

S/NO	REVENUE SOURCES	AMOUNT (N)
1	Statutory Allocation	35,053,427,174.48
2	FAAC Special Allocations	4,253,264,465.00
3	Value Added Tax (VAT)	22,373,647,564.00
4	Internally Generated Revenue	36,863,693,383.94
5	Investment Income	
6	Excess Crude Oil	1,000,000,000.00
7	Budget Augmentation	
8	Transfer To Fund Recurrent Expenditure	
9	Gain on Foreign Exchange	
10	Transfer From CRF to CDF	4,432,599,684.97
11	Other Capital Receipts to CDF	5,918,282,895.00
12	Domestic Aid and Grants	21,875,292,367.20
13	Foreign Aid and Grants	3,841,182,731.23
14	Domestic Loans / Deficit Financing	20,000,000,000.00
15	Extra Ordinary Items	
	<b>TOTAL</b>	<b>155,611,390,265.82</b>

**PART B: APPROPRIATION**

S/NO	REVENUE SOURCES	AMOUNT (N)
1	Recurrent Expenditure	98,792,082,431.34
2	Capital Expenditure	56,819,307,834.48
	<b>TOTAL</b>	<b>155,611,390,265.82</b>

**PART C: DEFICIT FINANCING**

S/NO	REVENUE SOURCES	AMOUNT (N)
1	Domestic Loans/ Deficit Financing	20,000,000,000.00
2	Extra Ordinary Items	
	<b>TOTAL</b>	<b>20,000,000,000.00</b>

This Printed impression has been carefully compared by me with the Bill which passed the State Legislature and found to be a true and correctly printed copy of the said Bill.

**BARR. B. I. NULE**  
*Clerk of the House.*

This printed impression has been endorsed by me to be correct.

**RT. HON. TITUS TYOAPINE UBA**  
*Speaker*  
Benue State House of Assembly

I ~~ASSENT~~ / WITHHOLD ASSENT this 24<sup>th</sup> day of Dec 2021.

**SAMUEL ORTOM**  
*Governor*  
Benue State of Nigeria.

