

BENUE STATE GOVERNMENT OF NIGERIA
2018 BUDGET PERFORMANCE

	Actual 2018	JAN =N=	FEB =N=	MAR =N=
A REVENUE	Balance b/f			
1 Statutory FAAC Transfer	10,940,475,780.59	3,740,621,102.18	3,863,861,918.65	3,335,992,759.76
2 Value Added Tax	3,009,324,708.48	1,085,956,352.27	994,664,948.75	928,703,407.46
3 Excess Crude Transfer	0.00	-	-	-
4 PAYE	275,582,105.81	1,503,449.78	112,704,798.80	161,373,857.23
5 IGR(Parastatals/Independent IGR& Proceeds from State Investment)	2,462,090,492.86	664,738,274.85	1,003,417,827.00	793,934,391.01
6 Budget Augmentation				
7 Exchange Rate Gain	429,881,136.52			429,881,136.52
Total	17,117,354,224.26	5,492,819,179.08	5,974,649,493.20	5,649,885,551.98
B Other Revenue				
8 Savings (Expenditure Credits)		-	-	-
9 Capital Receipts (Donor Receipts/Assistance)		-	-	-
10 Additional Exchange gain difference	0.00			
11 Additional NNPC Share	0.00			
12 Forex Equalization share	0.00			
13 Forex Equalization share	0.00			
14 Forex Equalization share	0.00			
15 Forex Equalization share	0.00			
16 Forex Equalization share	0.00			
17 Distribution of Excess Bank Charges recovered to three tiers of Govt.	0.00			
18 Distribution of Excess Payment for July 2016	0.00			
19 Excess from PPT Account	0.00			
20 Benue State Share of Excess Foreign Loan Deduction Refund	0.00			
21 Stabilization Funds	0.00			
22 Bank Charges	5,172,027.81		5,172,027.81	
23 Loan/Financial Facility	0.00	-		
Total	5,172,027.81	-	5,172,027.81	-
TOTAL REVENUE	17,122,526,252.07	5,492,819,179.08	5,979,821,521.01	5,649,885,551.98
C EXPENDITURE				
24 Debt payments (Local)	1,013,741,480.19	337,913,826.73	337,913,826.73	337,913,826.73
25 Debt payments (NAIC)	174,180,936.60	58,060,312.20	58,060,312.20	58,060,312.20
26 Debt payments (Foreign)	64,500,037.59	21,500,012.53	21,500,012.53	21,500,012.53
27 Debt payments (ISPO)	311,567,961.69	103,855,987.23	103,855,987.23	103,855,987.23
28 CBN Agriculture loan	0.00			
29 CBN micro Small & Medium Enterprise	57,621,770.94	19,207,256.98	19,207,256.98	19,207,256.98
30 FG Salary Bailout to State	337,478,208.78	112,492,736.26	112,492,736.26	112,492,736.26
31 N10 Billion Fidelity Bank Loan Facility-Excess Crude	269,917,786.77	89,972,595.59	89,972,595.59	89,972,595.59
32 Restructuring of Commercial Bank Loans into FGN	431,427,175.80	143,809,058.60	143,809,058.60	143,809,058.60
33 Refunds-Overpayment	0.00			
34 Statutory Obligations: (Police Reforms)	0.00			
35 Adhoc Comm. on Oil theft-implementation	0.00			
36 5%Subsidy Support for Fertilizers 2013 Season	0.00			
37 Bond Issuance Programme (2nd Installment)	0.00			
38 FAAC Sub Committee on Subsidy	0.00	-	-	-
39 Consolidated Revenue Funds Transfers	0.00	-	-	-
40 Pensions	0.00			
41 Gratuity	0.00			
42 Statutory Transfers:	0.00	-	-	-
43 LG Pension Pension Board	0.00			
44 LG Share of paris Refund	0.00			
45 Personnel Costs	8,067,127,209.52	2,441,978,624.42	2,817,271,083.34	2,807,877,501.76
46 Overhead Cost	5,840,644,313.21	2,249,993,064.43	1,676,790,601.54	1,913,860,647.24
47 Expenses by Parastatals	0.00			

48	Stabilization Funds	0.00			
49	Development Funds	628,839,907.87	539,423,575.52	48,555,498.13	40,860,834.22
	TOTAL EXPENDITURE	17,197,046,788.96	6,118,207,050.49	5,429,428,969.13	5,649,410,769.34
	SURPLUS (DEFICIT)	-74,520,536.89	-625,387,871.41	550,392,551.88	474,782.64
	FINANCING	0.00			

**BENUE STATE GOVERNMENT OF NIGERIA
2018 YEAR PERFORMANCE**

	Codes		2018 Approved Estimates	Actual as at Jan-Mar 2018	% Performance
A	1	REVENUE			
1	11010101	Statutory FAAC Transfer	56,998,550,000.00	10,940,475,780.59	19.19
2	11010201	Value Added Tax	15,000,000,000.00	3,009,324,708.48	20.06
3	11010301	Excess Crude Transfer	2,000,000,000.00	0.00	-
4	12010101	PAYE	5,299,291,750.00	275,582,105.81	5.20
5	12021103	Internally Generated Revenue+(Parastatals/Independent IGR+ Proceeds from State Investment)	38,051,017,819.00	2,462,090,492.86	6.47
6	14070101	Budget Augmentation	12,235,000,000.00		
7	12021211	Exchange Rate Gain	4,790,380,807.00	429,881,136.52	
8	14070101	Additional Item=(Domestic & Foreign Aid/Grant+Extra Ordinary Item)	22,265,685,231.00		
		Total	156,639,925,607.00	17,117,354,224.26	10.93
B		Other Revenue			
9		Savings (Expenditure Credits)			
10	14020201	Capital Receipts (Donor Receipts/Assistance)			
11	12021211	Additional Exchange gain difference			
12		Additional NNPC Share			
13		Forex Equalization share			
14		Forex Equalization share			
15		Forex Equalization share			
16		Forex Equalization share			
17		Forex Equalization share			
18	12021210	Distribution of Excess Bank Charges recovered to three tiers of Govt.			
19	12021210	Distribution of Excess Payment for July 2016			
20		Excess from PPT Account2			
21	14060101	Excess from PPT Account			
22	14030302	N2B Commercial Agric. Loan			
23	14030203	Benue State Share of Excess Foreign Loan Deduction Refund			
24		Stabilization Fund			
25	14030302	Loan/Financial Facility	33,390,150,510.00		-
26	12021210	Bank Charges		5,172,027.81	
		Total	33,390,150,510.00	5,172,027.81	0.02
	1	TOTAL REVENUE	190,030,076,117.00	17,122,526,252.07	9.01
C	2	EXPENDITURE			
27	22060202	Debt payments (Local)	10,000,000,000.00	1,013,741,480.19	10.14
28	22060202	Debt payments (NAIC)	-	174,180,936.60	-
29	22060102	Debt payments (Foreign)	200,000,000.00	64,500,037.59	32.25
30	22060202	Debt payments (ISPO)		311,567,961.69	-
31	22060202	CBN Agriculture Loan	-		-
32	22060202	CBN Micro Small Enterprise		57,621,770.94	
33	22060202	FG Salary Bailout to States	-	337,478,208.78	-
34	22060202	N10 Billion Fidelity Bank Loan Facility-Excess Crude Backed Loan	-	269,917,786.77	-
35	22060202	Restructuring of Commercial Bank Loans into FGN Bonds	-	431,427,175.80	-
36	22060202	Bond Issuance Programme (2nd Installment)	-		
37	22060202	5%Subsidy Support for Fertilizers 2013 Season			
38	22010103	Pensions	3,445,949,633.00		-
39	22010101	Gratuity	670,000,000.00		-
40	22010103	LG Pension Pension Board			
41	22010103	LG Share of Paris Refund			
42	21010101	Personnel Costs	46,878,623,278.00	8,067,127,209.52	17.21
43	21010102	Overhead Cost	20,748,555,591.00	5,840,644,313.21	28.15
44		STABILIZATION FUND			
45	230201	DEVELOPMENT FUND	108,086,947,616.00	628,839,907.87	0.58
	2	TOTAL EXPENDITURE	190,030,076,118.00	17,197,046,788.96	9.05
		SURPLUS (DEFICIT)	(1.00)	(74,520,536.89)	7,452,053,689.00